



Firefighters' Retirement Plan Agenda Monday, December 11, 2017

Meeting Information

Contact

Alicia Gaither
Pension Benefits Coordinator
(352) 629-8372

Location

CMO Conference Room
110 SE Watula Avenue (2nd
Floor)
Ocala, Florida

Time

9:00 AM

Board Members

Larry Fagan

Justin Hardy

Randy Griffin

John Dozier

James Williams

WELCOME!

We are very glad you have joined us for today's meeting. If reasonable accommodations are needed for you to participate in this meeting, please call Alicia Gaither at (352) 629-8372, 48 hours in advance so arrangements can be made.

APPEALS

Any person who decides to appeal any decision of the Ocala Firefighters' Retirement Plan with respect to any matter considered at this meeting will need a record of the proceeding, and for such purpose, may need to ensure that a verbatim record of the proceeding is made.

1. Public Notice

2. Call to Order

2. Public Comments

3. Minutes Approval

1. Regular Meeting City Council Minutes for Monday, August 21, 2017

4. Other matters to come before the Board

- A. Klausner Fees
- B. Approval of Accounts Payables
- C. DROP Approval
- D. Laptop for Pension Office
- E. Appoint Fifth Member
- F. Discussion Chairman & Vice Chairman
- G. Discussion Authorized Signatures
- H. Next Year Meeting Dates
- I. FPPTA January Approval

5. Adjournment

Firefighters' Retirement Plan Minutes

110 SE Watula Avenue
Ocala, FL 34471
www.ocalafl.org



Monday, August 21, 2017

Regular Meeting

Alicia Gaither
(352) 629-8372

Public Notice

9:00 AM Meeting called to order on August 21, 2017 at CMO Conference Room, 110 SE Watula Avenue (2nd Floor), Ocala, FL.

1. Call to Order

The Ocala Firefighters' Retirement Plan held a meeting at the CMO Conference Room, 110 SE Watula Avenue (2nd Floor), on Monday, August 21, 2017 at 9:00 AM.

Attendee Name	Title	Status	Arrived
John Dozier	Trustee	Present	
Larry Fagan	Trustee	Present	
Randy Griffin	Chairman	Present	
Justin Hardy	Secretary	Present	
James Williams	Trustee	Late	

2. Public Comments

No public comment

3. Consultant's Presentation

1. Quarterly Report

Consultant's Presentation - Dave West

Mr. West reviewed the performance of the plan. The returns for the second quarter of 2017 were positive for most major equity and fixed income indices. Large cap stocks continued a year-to-date trend of out performance relative to small cap equities with the S&P 500 Index returning 3.1% vs. a 2.5% return for the Russell 2000 Index. The yield curve flattened through the second quarter of 2017 as interest rates in the U.S. declined throughout the majority of the second quarter, before rising moderately in June. As of June 30th, 2017 the Total Fund had a return (Gross) of 2.65% vs. Index and Total Fund Return (Net) 2.61%. American Core Realty fund 1.97% for the quarter, with a fiscal year-to-date 5.53%; up for the quarter by 0.26%. UBS Real Estate 1.17% for the quarter and 3.83% fiscal year-to-day; down 0.54% for the quarter. Fiscal year started with \$51,316,252 with contributions of 2,050,470. Market value of 55,733,505.

Mr. West recommended the state money received be allocated into the PIMCO

Diversified Income Fund.

2. **Approved Motion to allocate funds into the Global bond, PIMCO Diversified Income Fund**

Mr. West provided an overview on middle market debt and suitable candidates. Mr. West recommended a 5% allocation, if the Board wants to move forward; explaining that extensive work went into identifying and evaluating of the short list provided.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Justin Hardy, Secretary
SECONDER:	James Williams, Trustee
AYES:	Dozier, Fagan, Griffin, Hardy, Williams

Approved Motion to hire Cresant as a manager based on AndCo's recommendation and up to a 5% allocation

Mr. West will contact Cresant and send the Board the agreement.

RESULT:	APPROVED [4 TO 1]
MOVER:	Justin Hardy, Secretary
SECONDER:	James Williams, Trustee
AYES:	Dozier, Griffin, Hardy, Williams
NAYS:	Fagan

4. **Minutes Approval**

1. **Approved** Regular Meeting Firefighters' Retirement Plan Minutes for May 15, 2017.

5. **Approval of Account Payables**

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Justin Hardy, Secretary
SECONDER:	John Dozier, Trustee
AYES:	Dozier, Fagan, Griffin, Hardy, Williams

6. **Other matters to come before the Board**

No other matters

7. **Adjournment**

Minutes

A motion to approve the minutes as printed on this _____ day of _____;
_____ was made by _____, seconded by _____,

votes for _____, votes against _____.

Secretary

Chairman

Minutes Acceptance: Minutes of Aug 21, 2017 9:00 AM (Minutes Approval)